ORDINANCE 2017-47

RESOLUTION TO ESTABLISH THE TAX INCREMENT FINANCING (TIF) FUND # 2918 ALONG WITH THE NECESSARY REVENUE ACCOUNTS AND NECESSARY APPROPRIATIONS AND DECLARING AN EMERGENCY

WHEREAS, City Council chooses to establish a new fund and associated revenue and expenditure codes necessary for the receiving and expending of funds from the Tax Increment Financing (TIF) Fund.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF ST. CLAIRSVILLE, OHIO:

<u>Section 1:</u> City Council authorizes the Finance Director of the City of St. Clairsville to establish the Tax Increment Financing (TIF) Fund # 2918, a fund established to receive and expend said fund.

Section 2: That this Ordinance is declared to be an emergency measure necessary for the immediate preservation of the public peace, health, and safety of the residents of the City, so that the City can maintain normal financial operations.

Section 3: That this Ordinance shall take effect and be in force from and after the earliest period allowed by the Charter of the City of St. Clairsville, Ohio.

Oct. 16, 2017
PASSED:

Oct. 16, 2017 APPROVED: resident of Council

Mayor

Clerk of Council